

After the Bell Updates

13th December 2022 | 05.00 p.m IST 2022



Market Overview -

Follow up buying witnessed on D-street.

Nifty50 which is also known as barometer of the Indian economy witnessed follow up buying after making new record high. The Indian VIX is trading at 12.88 mark which means there are no indication of panic selling for the time being. We may see some profit booking for NIFTY50 but overall trend is still up and we suggest to buy on dip strategy would work best in this type of market. Global markets such as Dow Jones and Nasdaq also support and closed more than 1 % each on closing basis. Coming to the domestic front, Indusind bank and bajaj finance were the top gainers of the day. Whereas Apollo Hospital and Hindalco were the top losers.

Our Take- Nifty50 support may place around 18450 levels and resistance around 18800 levels.

Nifty Bank support may place around 43600 levels and resistance around 44000 levels

Market Buzz

-  Nifty to hit 20,000 in 2023, driven by FII flows, says BofA Securities
-  HDFC-HDFC Bank merger to shake up India's debt market
-  K Fin Technologies IPO set to open on December 19, to raise Rs 1,500 crore
-  Government gets Rs 60.46 crore tax from TDS on virtual digital assets
-  Gold edges higher as traders eye US inflation data, Fed rate decision

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,608.00	110.85	0.60
Dow Jones	34,005.04	528.58	1.58
NASDAQ	11,004.62	139.12	1.26
S&P 500	3,934.38	56.18	1.43
FTSE 100	7,476.20	30.23	0.41
Nikkei 225*	27,954.85	112.52	0.40
Hang Seng*	19,596.20	132.57	0.68

Source: Investing.com *(as of 5:01 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,946.55	237.80	0.54
Nifty IT	29,376.55	326.05	1.12
Nifty FMCG	46,145.55	-69.65	-0.15
Nifty Pharma	12797.75	39.70	0.31

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
INDUSINDBK	2.13	APOLLOHOSP	-1.27
BAJFINANCE	2.05	UPL	-1.04
INFY	1.54	HINDALCO	-0.90
HCLTECH	1.53	NESTLEIND	-0.69
TCS	1.48	BPCL	-0.66

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
KOTAKBANK	L	BULLISH	1813.50	1891.05
INDUSINDBK	L	BULLISH	1217.95	1252.55
ADANITRANS	S	BEARISH	2575.35	2738.90
M&M	L	BULLISH	1229.00	1291.20
BRITANNIA	S	BEARISH	4150.75	4571.70

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